

DEEPAK NITRITE LIMITED

Registered Office : 9/10, Kunj Society, Alkapuri, Vadodara - 390 007

Web Site : www.deepaknitrite.com, Investors Relation Contact : investor@deepaknitrite.com

Corporate Identification Number: L24110GJ1970PLC001735, Tel. : +91-265-2334481/82, Fax: +91-265-2330994

STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Sr. No.	Particulars	Quarter Ended			Rs. in Lacs
		30.06.2016	30.06.2015	31.03.2016	Year Ended
		(Unaudited)	(Unaudited)	(Audited)	31.03.2016
				(Audited)	
1	Income from operations				
	(a) Net Sales/income from operations (Net of excise duty)	31,013.04	33,637.16	33,583.05	1,32,035.28
	(b) Other operating income	356.52	195.01	492.41	1,537.24
	Total income from operations (net)	31,369.56	33,832.17	34,075.46	1,33,572.52
2	Expenses				
	(a) Cost of materials consumed	19,013.41	21,726.90	18,550.38	79,629.03
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(963.61)	(1,122.07)	1,090.33	(654.33)
	(d) Employee benefits expense	3,202.00	2,780.57	2,938.81	11,607.95
	(e) Depreciation and amortisation expense	1,051.47	948.74	1,026.50	3,945.04
	(f) Power & Fuel expense	2,676.15	3,118.66	2,755.37	11,814.94
	(g) Other expenses	3,537.42	3,530.58	4,078.04	14,507.08
	Total expenses	28,516.84	30,983.38	30,439.43	1,20,849.71
3	Profit/(Loss) from Operations before Other income, Finance costs and Exceptional items (1-2)	2,852.72	2,848.79	3,636.03	12,722.81
4	Other Income	228.95	20.02	79.11	154.33
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3 ± 4)	3,081.67	2,868.81	3,715.14	12,877.14
6	Finance Costs	837.35	1,002.02	777.63	3,744.63
7	Profit/(Loss) from Ordinary activities after Finance costs but before Exceptional Items (5 ± 6)	2,244.32	1,866.79	2,937.51	9,132.51
8	Exceptional items	7,077.18	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7±8)	9,321.50	1,866.79	2,937.51	9,132.51
10	Tax Expense	2,535.63	531.04	881.31	2,617.60
11	Net Profit/(Loss) from Ordinary activities after Tax (9±10)	6,785.87	1,335.75	2,056.20	6,514.91
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	6,785.87	1,335.75	2,056.20	6,514.91
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,325.76	2,090.76	2,325.76	2,325.76
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				45,186.82
16.i.	Earnings per share (Face value of Rs. 2/- each) (not annualised) :				
	a) Basic	5.84	1.28	1.78	6.07
	b) Diluted	5.84	1.28	1.78	6.07
16.ii.	Earnings per share - before exceptional item (Face value of Rs. 2/- each) (not annualised) :				
	a) Basic	1.35	1.28	1.78	6.07
	b) Diluted	1.35	1.28	1.78	6.07



DEEPAK NITRITE LIMITED

Registered Office : 9/10, Kunj Society, Alkapuri, Vadodara - 390 007

Web Site : www.deepaknitrite.com, Investors Relation Contact : investor@deepaknitrite.com

Corporate Identification Number: L24110GJ1970PLC001735, Tel. : +91-265-2334481/82, Fax: +91-265-2330994

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lacs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2016 (Audited)
1	Segment Revenue :				
	a) Basic Chemicals	15,501.49	18,189.04	14,689.27	67,455.64
	b) Fine & Speciality Chemicals	9,877.34	9,525.22	12,287.66	39,336.81
	c) Performance Products	6,171.52	6,213.99	7,144.44	27,368.25
	d) Others un-allocable	154.39	93.35	201.82	578.38
	Total	31,704.74	34,021.60	34,323.19	1,34,739.08
	Less : Inter segment revenue	335.18	189.43	247.73	1,166.56
	Net Sales/Income from operations	31,369.56	33,832.17	34,075.46	1,33,572.52
2	Segment Results before Tax & Interest:				
	a) Basic Chemicals	1,778.95	1,984.09	1,821.94	7,958.84
	b) Fine & Speciality Chemicals	2,834.07	2,151.49	3,112.79	9,718.63
	c) Performance Products	(283.70)	(214.17)	(291.64)	(870.59)
	Total	4,329.32	3,921.41	4,643.09	16,806.88
	Less: i) Interest	837.35	1,002.02	777.63	3,744.63
	ii) Other un-allocable expenditure	(5,829.53)	1,052.60	927.95	3,929.74
	Net of un-allocable Income				
	Total Profit Before Tax	9,321.50	1,866.79	2,937.51	9,132.51
3	Capital Employed :				
	a) Basic Chemicals	25,084.02	24,924.12	20,944.39	20,944.39
	b) Fine & Speciality Chemicals	27,779.73	22,666.58	29,309.37	29,309.37
	c) Performance Products	35,970.44	40,043.44	37,084.19	37,084.19
	d) Other un-allocable	17,941.50	4,960.20	15,246.22	15,246.22
	Total	1,06,775.69	92,594.34	1,02,584.17	1,02,584.17


NOTES:

- The above Unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on 4 August, 2016.
- The Statutory Auditors of the Company have conducted a Limited Review of the results for the quarter ended June 30, 2016.
- The figures of the quarter ended March 31, 2016 are the balancing figure between audited figures in respect of the full financial year ended March 31, 2016 and the published year to date figures upto the end of third quarter ended December 31, 2015 of the previous financial year.
- The exceptional item of Rs. 7,077.18 lacs pertains to profit on sale of land and surrender / assignment of leasehold rights in land at Pune.
- During the current quarter, the company has further invested Rs. 3,779.36 Lacs in its wholly owned subsidiary Deepak Phenolics Limited.
- Out of the proceeds of Rs. 8,330.75 Lacs from the Qualified Institutional Placement, Rs. 260.07 Lacs were utilised towards Share Issue Expenses and Rs. 2,188.34 Lacs has been utilised for the object stated in the offer document. Pending utilisation, Rs. 5,882.34 Lacs have been invested in Liquid Mutual Funds.
- The Company has renamed its Bulk Chemicals and Commodities segment as Basic Chemicals Segment and Fluorescent Whitening Agent Segment as Performance Products segment. The Prior period / year's segment have been renamed accordingly.
- Previous period/year's figures have been regrouped/reclassified, where necessary, to make them comparable with the current figures.

For DEEPAK NITRITE LIMITED.



D. C. MEHTA

Vice Chairman & Managing Director 

Vadodara, August 4, 2016

